Appendix G
Agenda Item 6 Cabinet Report 26th February 2013

RECOMMENDATIONS FOR COUNCIL TAX REQUIREMENT 2013/14

The Cabinet has considered a report in respect of the level of Council Tax for 2013/14 and the setting of the Council's Revenue and Capital Budgets for the forthcoming financial year. The Cabinet also had copies of the draft Budget Book for 2013/14.

In summary, the Cabinet recommends to the Council a 2013/14 Council Tax at Band D for Croydon purposes of £1,171.39 giving an overall Band D charge including the GLA Precept of £1,474.39, a £21.28 increase for Croydon Council and a £3.72 reduction for the GLA.

Following detailed consideration, the Cabinet recommends that the Council should:

(1) Approve the 2013/14 Revenue Budget of £292.716m, an increase in budget requirement of 9%

(2) Approve the 2013/14 Council Tax Requirement of £126.062m.

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Calculation of Council Tax Requirement		£'000	£'000	£'000
(A)	Expenditure and other charges (as set out in section 31A(2) (a) to (f) of the Act)			
(i)	expenditure on Croydon's services, local precepts and levies		1,162,332	
(ii)	allowance for contingencies		1,000	
(iii)	transfer to General Reserves		0	
(iv)	transfer to Earmarked Reserves		7,117	
(v)	transfer from the General Fund from the Collection Fund in respect of prior year deficit on the Collection Fund,		0	1,170,449
	Less			
(B)	Income and other credit items (in Section 31A(3) (a) to (d) of the Act)			
(i)	Income from services		864,480	
(ii)	Transfer to the General Fund from the Collection Fund in respect of prior year surplus on the Collection Fund,		4,531	
(iii)	Income from Government			
	Core Grants	13,253		
	Business Rates Top Up Grant	31,772		
	Business Rates Income	33,172		
	Revenue Support Grant	97,229	175,276	1,044,387
	Equals			
(C)	The Council Tax Requirement, i.e. the amount by which the expenditure and other charges exceed the income and other credits.* This is (A) above less(B) above (as per Section 31A(4) of the Act)			126,062
Calculation of basic amount of council tax				
(C)	Council Tax Requirement			126,062
	Divided by			
(D)	The Council's Tax base			107,618
	Equals			
(E)	The Basic amount of Council Tax (i.e., the Council Tax for a Band D property to which no relief or exemption is applicable) for services charged to Croydon's General Fund (This is (C) above divided by the tax base at (D) as per Section 31(B) of the Act)			£1,171.39

* The exact figure is £126,062,409.

The tax for different bands calculated as follows (as per Section 36(1) of the Act):

Council Tax for Croydon for 2013/14	
Band A	6/9 x £1,171.39 = £780.92
Band B	7/9 x £1,171.39 = £911.08
Band C	8/9 x £1,171.39 = £1,041.22
Band D	**9/9 x £1,171.39 = £1,171.39**
Band E	11/9 x £1,171.39 = £1,431.70
Band F	13/9 x £1,171.39 = £1,692.00
Band G	15/9 x £1,171.39 = £1,952.31
Band H	18/9 x £1,171.39 = £2,342.77

to which is added the following precept (issued by the Mayor of London, in exercise of the powers conferred on him by sections 82, 83, 85, 86, 88 to 90, 92 and 93 of the Greater London Authority Act 1999 ("the 1999 Act") and sections 40, 47 and 48 of the Local Government Finance Act 1992 ("1992 Act"))

GLA Precept for 2013/14	
Band A	202.00
Band B	235.67
Band C	269.33
Band D	**303.00**
Band E	370.33
Band F	437.67
Band G	505.00
Band H	606.00

That, having calculated the aggregate in each case of the amounts at (I) and (J) above the Council, in accordance with section 30(2) of the local government finance act 1992, hereby set the following amounts as the amounts of council tax for the year 2013/14 for each of the categories of dwellings shown below:-

Total Council Tax For 2013/14	
Band A	982.93
Band B	1,146.75
Band C	1,310.55
Band D	**1,474.39**
Band E	1,802.02
Band F	2,129.67
Band G	2,457.31
Band H	2,948.78