Appendix I

Agenda Item 6 Cabinet 26th February 2013

SUMMARY OF REVENUE ESTIMATES - FINANCIAL STRATEGY PLANNING MODEL

SERVICE DEPARTMENT	2013/14 Budget £'m	Estimated 2014/15 Budget £'m	Estimated 2015/16 Budget £'m	Estimated 2016/17 Budget £'m
Children, Family and Learners	104.628	105.494	107.430	108.910
Planning and Environment	69.242	70.090	71.466	72.583
Corporate Resources and Customer Services	37.640	39.220	41.460	43.243
Chief Executive's Office	3.952	4.079	4.488	4.702
Department for Adult Services and Housing	114.430	118.393	123.824	128.476
Corporate Items	1.255	(0.093)	(0.093)	(0.093)
NET EXPENDITURE	**331.146**	**337.182**	**348.574**	**357.820**
Contribution to provisions for Doubtful Debts	0.180	0.180	0.180	0.180
Interest (Net)	11.738	16.519	22.019	27.519
Deferred Charges	(3.958)	(3.958)	(3.958)	(3.958)
Revenue Expenditure Funded by Capital Under Statute (REFCUS)	(16.676)	(16.676)	(16.676)	(16.676)
Capital Asset Charges Adjustment	(26.102)	(26.102)	(26.102)	(26.102)
Risk Contingency	1.000	1.000	1.000	1.000
Contributions to (from) Earmarked Reserves	7.117	0.000	0.000	0.000
Core Grants	(13.253)	(15.253)	(17.216)	(19.216)
Levies	1.524	1.524	1.524	1.565
Removal of ICT Procurement Costs	0.000	(1.200)	(1.200)	(1.200)
Freedom Pass	0.000	0.680	1.190	1.700
Removal of FM Procurement Costs	0.000	0.000	(0.250)	(0.750)
Future Savings	0.000	(17.501)	(20.489)	(21.389)
Departmental Investment	0.000	5.012	10.112	15.112
Budget Gap Carried Forward	0.000	(0.000)	(7.170)	(31.387)
Budget Gap	0.000	(7.170)	(24.217)	(22.331)
TOTAL ADJUSTED BUDGET REQUIREMENT	**292.716**	**274.237**	**267.321**	**261.887**
Financed by:				
Revenue Support Grant	97.229	81.508	71.408	62.708
Business Rates Top Up Grant	31.722	33.973	33.973	33.973
Business Rates Income	33.172	32.695	32.695	32.695
Collection Fund Surplus/Deficit	4.531	0.000	0.000	0.000
Croydon Tax Element	**126.063**	**126.062**	**129.246**	**132.510**
Greater London Authority Precept Element	32.608	33.428	34.259	35.116
TOTAL COUNCIL TAX REQUIREMENT	**158.671**	**159.490**	**163.505**	**167.626**