

Croydon Council

For General Release

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| REPORT TO: | FULL COUNCIL 20 JULY 2015 |
| AGENDA ITEM NO: | 13 |
| SUBJECT: | LOCAL PENSION BOARD |
| LEAD OFFICER: | Richard Simpson, Assistant Chief Executive and Section 151 Officer |
| CABINET MEMBER: | Not Applicable |
| WARDS: | ALL |
| CORPORATE PRIORITY/POLICY CONTEXT: This is a statutory requirement. | |
| FINANCIAL IMPACT – The rules of procedure apply the Council’s scheme of allowances for travel and out of pocket expenses for members of the Board which are reimbursed from the Fund | |
| FORWARD PLAN KEY DECISION REFERENCE NO.: | |

1. RECOMMENDATIONS

- 1.1 The Council is recommended by the Local Pension Board to adopt its Rules of Procedure.

2. EXECUTIVE SUMMARY

- 2.1 The Rules of Procedure of the Pension Board form part of the Constitution of the Council. On 25 March 2015 the General Purposes and Audit Committee agreed to establish the Local Pension Board (Minute A23/15) and delegated to

the Director of Finance power to finalise the “terms of reference” which probably also meant finalising the Rules of Procedure. Since then the draft Rules of Procedure and terms of reference have been amended and were approved by the Local Pension Board at its inaugural meeting on 2 July 2015. However the Board does not have the power to make its own rules and procedures and has accordingly recommended adoption of the revised rules to this Full Council meeting. The Rules of Procedure recommended for approval are attached as Appendix A.

3. COMMENTS OF THE COUNCIL SOLICITOR AND MONITORING OFFICER

The establishment of the Board and the approval of the terms of reference and rules of procedure are not Executive functions and thus need to be approved by Council. (Approved by: Scott Couzens, Lawyer on behalf of the Borough Solicitor & Director of Legal & Democratic Services)

4. HUMAN RESOURCES IMPACT

None for the purposes of this report

5. EQUALITIES IMPACT

None for the purposes of this report

6. ENVIRONMENTAL IMPACT

None for the purposes of this report

7. CRIME AND DISORDER REDUCTION IMPACT

One of the roles of the Board is to ensure that the Scheme Manager complies with all relevant laws including criminal laws.

CONTACT OFFICER: Solomon Agutu, Head of Democratic Services and Scrutiny, x62920

BACKGROUND DOCUMENTS: None

APPENDICES: RULES OF PROCEDURE AND TERMS OF REFERENCE OF THE PENSIONS BOARD