

Pension Committee Supplementary Agenda



2. Minutes of the Previous Meeting (Pages 3 - 4)

To approve the minutes of the meeting held on Tuesday, 11 June 2024 as an accurate record.

Katherine Kerswell
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Pension Committee Action Log 2024-25

Date of meeting	Action	Agenda ref.	Deadline	Progress
12 December 2023	The Cyber Security Strategy will be reviewed in 6 months' time as there had been new guidance provided recently.			The Cyber Security strategy will be presented to the Committee in late 2024.
19 March 2024	To appoint an employer representative on the Pension Board and Committee.		March 2025	
19 March 2024	Members of the Committee stated that it would be useful for officers to present a summary of the history of the employer contributions over the previous 20 years.		March 2025	
19 March 2024	Officers to review the new pension regulator code		December 2024	
11 June 2024	Head of Pensions and Treasury to invite Committee Members to meet with investment managers.			Officers have arranged a meeting with Access Capital Partners for the 6 November 2024. Committee Members are welcome to attend the meeting along with the Head of Pensions and Treasury.
11 June 2024	Officers will write to the Pensions Regulator to update them on the situation with the Councils accounts.		December 2024	Officers are considering the proposed secondary legislation to the backstop for the accounts before they write to the regulator.
11 June 2024	To invite the Chief People Officer to attend the next meeting of the Pension Committee to explain the outstanding discretions policy.			A discretions policy has since been implemented by the Council
11 June 2024	To transfer listed assets into the London CIV		March 2025	The Aberdeen and Wellington corporate Bonds would be transferred into to LCIV all maturities B&M credit fund.

Completed Actions

Date of meeting	Action	Deadline	Progress	
19 March 2024	To monitor the funding level on a quarterly basis using the Hymans Robertsons measurement tool.		COMPLETED	This was now included in the quarterly investment monitoring report part A.