

## LONDON BOROUGH OF CROYDON

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### **STATEMENT OF EXECUTIVE DECISIONS MADE BY CORPORATE DIRECTOR OF RESOURCES (SECTION 151) ON 22 FEBRUARY 2024**

This statement is produced in accordance with Regulation 13 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. The Corporate Director of Finance (section 151) to has taken the decision below under General Exception, following the notice published on 26 January 2024.

For the reasons of commercial sensitivity and commercial timeliness urgency the Chair of Scrutiny and Overview Committee has agreed to waive call-in rights for this decision, in order that the decisions can be implemented immediately.

The following apply to the decisions listed below:

**Reasons for these decisions:** As set out in Part A of report

**Other options considered and rejected:** As set out in Part A of report

**Details of Conflicts of Interest declared by the Decision Maker:** None

**Note of dispensation granted by the head of paid service in relation to a declared conflict of interest by that Decision Maker:** None

The Executive Mayor has delegated authority to the Corporate Director of Resources (Section 151) the power to make the executive decisions noted out below:

**Key Decision no.: 0524RES**

**Decision Title: 60 VULCAN WAY, CROYDON, CR9 0DB - ASSET DISPOSAL**

**Details of decision:**

Having carefully read and considered the Part A report, the associated confidential part B report, and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Corporate Director of Resources (Section 151)

**RESOLVED:**

1.1 To approve the disposal of the freehold of 60 Vulcan Way at the value stated in the confidential Part B report.

1.2 To approve the removal of restrictive covenants, as detailed in Part B, as part of the disposal.

**Signed:** Monitoring Officer

**Notice date:** 22 February 2024