

Pension Committee Agenda



To: Councillor Andrew Pelling (Chair)
Councillor Clive Fraser (Vice-Chair)
Councillors Simon Brew, Jan Buttinger, Robert Canning, Pat Clouder and
Yvette Hopley

Co-opted Members: Ms Gilli Driver, Mr Peter Howard and Charles Quaye

Reserve Members: Luke Clancy, Nina Degrads, Steve Hollands,
Karen Jewitt, Caragh Skipper and Robert Ward

A meeting of the **Pension Committee** which you are hereby summoned to attend, will be held on **Tuesday, 14 September 2021** at **10.00 am** in **Council Chamber, Town Hall, Katharine Street, Croydon CR0 1NX**

ASMAT HUSSAIN
Executive Director of Resources and
Monitoring Officer (Interim)
London Borough of Croydon
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Monday, 6 September 2021

The meeting will be paperless. The agenda papers for all Council meetings are available on the Council website www.croydon.gov.uk/meetings

If you require any assistance, please contact the person detailed above, on the righthand side.

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Committee.

2. Minutes of the Previous Meeting

To approve the minutes of the meeting held on 16 March 2021 as an accurate record (*to follow*).

The minutes of the meeting held on 25 May 2021 will not be available for approval.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. Pension Fund Governance: the Admission Policy, the Bulk Transfer Policy and the Policy for Employers Leaving the Fund
(Pages 5 - 32)

This report explains rationale for the Committee to agree an "Admission Policy," a "Bulk Transfer Policy" and a "Policy for Employers Leaving the Fund".

6. Review of Breaches Log (Pages 33 - 44)

This report presents the current Breaches Log.

7. Government Actuary's Department - Section 13 Analysis of LGPS 2019 Actuarial Valuation (Pages 45 - 54)

The purpose of this report is to summarise and update the Pensions Committee on the initial results provided by the Government Actuary's Department under section 13 of the Public Service Pensions Act 2013.

8. Croydon Pensions Administration Team Key Performance Indicators for the Period 1 May 2021 to 31 July 2021 (Pages 55 - 68)

This report sets out Key Performance Indicators for the administration of the Local Government Pension Scheme for the three month period up to the end of July 2021.

9. Reporting and Monitoring Contributions 2020/21 (Pages 69 - 72)

This report updates the Committee on the monitoring and payment of contributions by employers into the Pension Fund.

10. Review of Risk Register (Pages 73 - 80)

This report presents the current pension fund risk register.

11. Pension Fund Environmental, Social and Governance Policy (Pages 81 - 106)

This report sets out a framework to ensure that the Croydon Pension Fund adopts an Environmental, Social and Corporate Governance policy that is appropriate and a set of goals that are achievable.

12. Progress Report for Quarter Ended 30 June 2021 (Pages 107 - 110)

This report has been prepared, in addition to the commercially sensitive appendices, to inform the Committee's discussions.

13. Exclusion of the Press and Public

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

"That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended."

PART B

14. Progress Report for Quarter Ended 30 June 2021 (Appendices to Item 12) (Pages 111 - 182)

Two commercially sensitive appendices are attached, in relation to Item 12 on the agenda.