

# Pension Board Agenda



To: Michael Ellsmore (Chair)  
Co-optees: Richard Elliott, Teresa Fritz, Ava Payne and David Whickman  
Councillor Margaret Bird

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 12 January 2023 at 2.00 pm in F10, Town Hall, Katharine Street CR0 1NX**

JOHN JONE  
Monitoring Officer  
London Borough of Croydon  
Bernard Weatherill House  
8 Mint Walk, Croydon CR0 1EA

Democratic Services  
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[www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)  
Tuesday, 3 January 2023

Please note that this meeting is being held remotely. You can view the webcast both live and after the meeting has completed at [webcasting.croydon.gov.uk](http://webcasting.croydon.gov.uk)

N.B This meeting will be paperless. The agenda can be accessed online at [www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)

## **AGENDA – PART A**

**1. Apologies for Absence**

To receive any apologies for absence from any members of the Board.

**2. Minutes of the Previous Meeting (Pages 5 - 14)**

To approve the minutes of the meeting held on 13 October 2022 as an accurate record.

**3. Disclosure of Interests**

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

**4. Urgent Business (if any)**

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

**5. Update following Pension Committee December 2022 (Pages 15 - 18)**

This report summarises the reports and the discussion thereon on the agenda considered at the meeting of the Pension Committee on 6 December 2022.

**6. Pensions Administration Team KPI Report September to November 2022 (Pages 19 - 32)**

This report sets out Key Performance Indicators for the administration of the Local Government Pension Scheme for the three-month period up to the end

of November 2022

**7. Review of Breaches Log (Pages 33 - 46)**

It is consistent with The Pension Regulator's Code of Practice that the Pension Fund maintains a breaches log detailing incidences where breaches have occurred.

**8. Progress on Governance Review Action Plan (Pages 47 - 54)**

This report updates the Board on the progress made in completing the actions recommended following the Governance review.

**9. Publishing Board Information (Pages 55 - 58)**

This report provides the Board with information on the governance review recommendation on publishing Board information.

**10. Communications Policy (Pages 59 - 70)**

This report updates the Pension Fund's Communication Policy Statement, attached as Appendix A, and invites the Board's comments.

**11. Review of Pension Board Member Training (Pages 71 - 78)**

This report advises the Board of training undertaken by the Pension Board members in Year 2022/23 to 31 December 2022 and asks them note the contents of the Log attached to this report as Appendix A.

**12. SAB and TPR Update December 2022 (Pages 79 - 84)**

This report advises the Board of the matters currently being considered by the Local Government Pension Scheme Advisory Board and The Pensions Regulator which are relevant to the Fund.