

Pension Board Agenda



To: Michael Ellsmore (Chair)

Co-optees: Richard Elliott, Teresa Fritz, Ava Payne and David Whickman

Councillor Margaret Bird

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 11 April 2024** at **2.00 pm** in **Room 1.01 and 1.02 - Bernard Weatherill House, Mint Walk, Croydon CR0 1EA**

Stephen Lawrence-Orumwense
Monitoring Officer
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www.croydon.gov.uk/meetings
Tuesday, 2 April 2024

Please note that this meeting is being held remotely. You can view the webcast both live and after the meeting has completed at webcasting.croydon.gov.uk

N.B This meeting will be paperless. The agenda can be accessed online at www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Minutes of the Previous Meeting (Pages 5 - 14)

To approve the minutes of the meeting held on Wednesday, 17 January 2024 as an accurate record.

3. Disclosure of Interests

Members are invited to declare any disclosable pecuniary interests (DPIs) and interests they may have in relation to any item(s) of business on today's agenda.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. Pension Fund Medium Term Business Plan 2024/27 (Pages 15 - 38)

This report presents to the Board a draft Business Plan for the Fund for financial years 2024/25 to 2026/27 attached as Appendix A. It invites their comments and requests their agreement to the Plan.

6. Croydon Pensions Administration Team Key Performance Indicators for the Period December 2023 to February 2024 (Pages 39 - 58)

The report sets out the Key Performance Indicators, measured against the legal requirements and the in for the administration of the Local Government Pension Scheme for the three-month period up to the end of February 2024.

7. The Pensions Regulator's New General Code Update (Pages 59 - 62)

This report updates the Board on the Pension Regulator's (TPR) New General Code of Practice and its implementation.

8. Pension Committee Training Update (Pages 63 - 78)

This report shows a record of training undertaken by the Pension Board members in Year 2023/24 to 2 April 2024. The report includes a log of training undertaken attached to the report as Appendix A and a log of

training completed accessed through the Hymans Robertson training portal to 31 March 2024 attached to this report as Appendix B.

9. Review of Breaches of the Law (Pages 79 - 108)

This report presents the current Breaches of the Law log (in Appendix A) for the Pension Fund and highlights any changes made since the last review carried out at the Pension Board meeting held on 17 January 2024.

10. Croydon Council Pension Fund Data Retention and GDPR (Pages 109 - 112)

Croydon Council, as administering authority for the Local Government Pension Scheme, must periodically review and update documentation relating to the UK General Data Protection Regulations (UKGDPR) and the Data Protection Act 2018 (DPA) to ensure compliance with the regulations.

11. Local Government Pension Scheme Advisory Board/The Pensions Regulator Update (Pages 113 - 126)

This report advises the Board of the matters currently being considered by the Local Government Pension Scheme Advisory Board and The Pensions Regulator which are relevant to the Fund. Any implications for the Fund have been noted and are being addressed in consultation with Fund advisers.

12. Exclusion of the Press and Public

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

PART B

13. Cyber Security Update (Pages 127 - 130)

This report updates the Board on progress with the creation and implementation of Cyber security requirements.