

QUESTIONS TO CABINET MEMBERS

| Question Number | Question asked by Councillor: | Subject |
|---|--------------------------------------|----------------|
| CABINET MEMBER FOR ECONOMY AND JOBS Councillor Mark Watson | | |
| PQ010-18 | Mark Johnson | Box Park |

PQ010-18 from Mark Johnson

Councillor Mark Watson

With so many units now closed at Boxpark what are the council doing to ensure that Boxpark are able to repay the £3 million of taxpayers money loaned to them, will Cllr Watson also confirm that after they raise council tax yet again that none will be used to bail out Boxpark if they run into financial trouble?

Reply

The council entered into a loan with Box Park on commercial terms. To date Box Park have met their repayment terms on that loan. We receive information on a monthly basis from Box Park on their financial performance and future plans to provide assurance around their ongoing financial position.