

REPORT TO:	Pension Committee 7 January 2020
SUBJECT:	Pension Committee Forward Plan
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Resources
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT:	
Sound Financial Management: Ensuring that the management of the Pension Fund is given appropriate guidance and direction through the governance of the Pension Committee.	
FINANCIAL SUMMARY:	
There are no direct financial implications associated with this report. However, the implications of decisions taken by the Committee for the Revenue Account of the Council can be significant.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATION
1.1 That the Committee consider and agree the forward plan for the remainder of 2019/20 and 2020/21.

2. EXECUTIVE SUMMARY

- 2.1 It is recommended best practice for the Committee to review the forward plan regularly. This report proposes a revised plan for the remainder of 2019/20 and 2020/21 which forms a business plan for the Committee.

3 DETAIL

- 3.1 The forward plan below sets out an agenda for each meeting to be held by the Committee for the remainder of 2019/20 and the whole of 2020/21. However, further items may be added as required by senior officers in consultation with the Chair. The Plan fully takes into account the Action Plan recommended by Aon Hewitt arising from their Governance Review.

3.2 The Committee has committed to a programme of training and, in part, this can be delivered by sessions preceding or following the business parts of the scheduled meetings. The content of the training will be informed by the direction of future legislation and regulations and the choice of investment vehicles. Members should be aware that the Government have consulted, through the LGPS Scheme Advisory Board (Scheme Advisory Board Good Governance Review, May 2019), about introducing greater compulsion around the training requirements for Pension Committees to bring them in line with Local Pension Boards. This requirement may necessitate a formalized approach that extends beyond the current arrangements.

3.3 Pension Committee 2019/20 and 2020/21 Forward Plan

3.3.1 17 March 2020

- Progress report quarter ending December 2019 performance
- Key Performance Indicators
- Final report on triennial valuation
- Funding Strategy Statement
- Risk Management and Risk Register Review
- Transfer of Property Assets
- Knowledge and Skills Policy
- Conflicts of Interest Report
- Governance Policy and Compliance Statement
- Forward Plan Review / Business Plan
- Report back from Pension Board
- Update of “Breaches of the Law” log

3.3.2 May 2020

- Appointment of Chair and Vice-Chair

3.3.3 June 2020

- Progress report quarter ending March 2020
- Key Performance Indicators
- Breaches of the Law Policy
- Administering Authority Discretionary Policy
- Data Improvement Plan
- Report back from Pension Board
- Update of “Breaches of the Law” log

3.3.4 September 2020

- Progress report quarter ending June 2020
- Key Performance Indicators
- Pension Fund Annual Report 2019/20
- Croydon Local Pension Board Annual Report 2019/20
- Risk Register Review
- Internal Dispute Resolution Procedure
- Forward Plan Review / Business Plan

- Report back from Pension Board
- Update of “Breaches of the Law” log

3.3.5 December 2020

- Progress report quarter ending September 2020
- Key Performance Indicators
- Report back from Pension Board
- Update of “Breaches of the Law” log

3.3.6 March 2021

- Progress report quarter ending December 2020
- Key Performance Indicators
- Risk Register Review
- Forward Plan Review / Business Plan
- Report back from Pension Board
- Update of “Breaches of the Law” log

4 FINANCIAL CONSIDERATIONS

4.1 There are no further financial considerations flowing from this report.

Approved by: Lisa Taylor, Director of Finance, Investment and Risk, S. 151 Officer.

5. OTHER CONSIDERATIONS

5.1 Other than the considerations referred to above, there are no Customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. COMMENTS OF THE SOLICITOR TO THE COUNCIL

6.1 The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that there are no direct legal implications arising from the recommendations within this report.

Approved by: Sandra Herbert, Head of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

7. FREEDOM OF INFORMATION

7.1 This report contains only information that can be publicly disclosed.

8 DATA PROTECTION IMPLICATIONS

8.1 Will the subject of the report involve the processing of ‘personal data’?

No.

Has a data protection impact assessment (DPIA) been completed?

No. This report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Lisa Taylor, Director of Finance, Investment and Risk, S151 Officer

CONTACT OFFICER:

Nigel Cook, Head of Pensions and Treasury,
Resources Department, ext. 62552.

BACKGROUND DOCUMENTS:

None.