

REPORT TO:	PENSION BOARD 12 January 2023
SUBJECT:	Progress on implementing findings of Governance Review
LEAD OFFICER:	Matthew Hallett, Acting Head of Pensions and Treasury

1 RECOMMENDATIONS

- 1.1 To note the progress made in completing the actions agreed as detailed in the Governance Review Action Plan.

2. EXECUTIVE SUMMARY

- 2.1 This report updates the Board on the progress made in completing the actions recommended following the Governance review.

3. DETAIL

- 3.1 A governance review carried out by AON, the Fund's governance advisors, was commissioned by the Fund and its findings were reported in September 2019. It was envisaged that completion of the actions identified would be delivered over a 3 year period. A follow up review was carried out in June 2021. A list of recommendations from both of these reviews and from a meeting between the Chairs of the Pension Board and Committee, The Head of Pensions, The Pensions Manager and the Fund governance advisers AON on 3 February 2022 was formulated.
- 3.2 At their 7 July 2022 meeting the Pension Board were asked to consider these recommendations and whether to request that the Committee amend the work programme in respect of any of the items.
- 3.3 Following the Pension Board meeting, Officers consolidated all of the findings and produced a Governance Review Action Plan which was presented to Pension Committee on 11 October 2022. The Pension Committee agreed the outstanding actions to be taken forward as detailed in the Governance Review Action Plan. The action plan and updated progress is attached as Appendix A.

- 3.4 The Governance Review Action Plan has a list of 29 items. Of those items 2 were non-pension officer actions and 10 are not yet due for completion.

Of the remaining 17 items 41% have been completed and a further 41% are in progress. 1 of the remaining items concerning reporting sign off of the 2019/20 accounts cannot yet be actioned due to issues involving the signing of the Council's accounts. The items concerning the record management policy and resourcing have been moved to March 2023.

- 3.5 The Constitutional items have been agreed by the Committee and are now being taken to the monitoring officer to progress.

- 3.6 The Board are asked to note the progress in completion of actions to date.

4 CONSULTATION

- 4.1 Officers have prepared this report in line with previous recommendations of the Pension Fund's advisers Aon in.

5 DATA PROTECTION IMPLICATIONS

- 5.1 Will the subject of the report involve the processing of 'personal data'?

No.

Has a data protection impact assessment (DPIA) been completed?

No. This report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Matthew Hallett on behalf of Jane West, Corporate Director of Resources (Section 151 Officer)

CONTACT OFFICER:

Matthew Hallett, Acting Head of Pensions and Treasury

BACKGROUND DOCUMENTS:

None

APPENDICES

Appendix A: Governance Review Action Plan