

REPORT TO:	LOCAL PENSION BOARD 11 January 2017
SUBJECT:	Asset Transfer to London CIV
LEAD OFFICER:	Richard Simpson, Executive Director Resources and Section 151 Officer
LEAD MEMBER:	Councillor Simon Hall , Cabinet Member for Finance and Treasury
PERSON LEADING AT THE BOARD MEETING:	Nigel Cook, Head of Pensions and Treasury

1. EXECUTIVE SUMMARY

- 1.1 This report was referred to the Pension Committee on 5 December 2017. The report summarises the progress achieved towards pooling Pension Fund Assets in the London CIV. Over half of the current assets can be treated as being pooled with another 30% being considered for transfer to sub-funds in the future..
- 1.2 Board members are invited to consider the submitted papers for this item and review and comment on their contents.

2. RECOMMENDATION

- 2.1 To note the papers submitted to the 5 December 2017 Pension Committee attached to this report.
- 2.2 To comment on the contents contained therein and report back to the Pension Committee.

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ATTACHMENTS:

Report:

Annual Report on the Progress of Asset Transfer to
the London CIV