

# LONDON BOROUGH OF CROYDON

<b>REPORT:</b>	<b>Pension Board</b>
<b>DATE OF DECISION</b>	<b>25 July 2024</b>
<b>REPORT TITLE:</b>	<b>Pension Board Annual Report 2023/24</b>
<b>CORPORATE DIRECTOR / DIRECTOR:</b>	<b>Jane West, Corporate Director of Resources (Section 151 Officer)</b>
<b>LEAD OFFICER:</b>	<b>Matthew Hallett – Acting Head of Pensions and Treasury</b>
<b>CONTAINS EXEMPT INFORMATION?</b>	<b>NO [Public]</b>
<b>WARDS AFFECTED:</b>	<b>N/A</b>

## 1. SUMMARY OF REPORT

- 1.1 This report presents the Pension Board Annual Report for 2023/24 as Appendix A, which sets out the work of the Pension Board and their observations of the performance of the Fund over the past year and their plans for the future.

## 2. RECOMMENDATIONS

The Board is recommended:

- 2.1 to review and comment on the contents of the draft Pension Board Report for 2023/24.
- 2.2 to agree to publish the report as a final version subject to any changes agreed.

## 3. REASONS FOR RECOMMENDATIONS

- 3.1 To ensure work of the Pension Board is reviewed annually.

## 4. BACKGROUND AND DETAILS

- 4.1 The Pension Board terms of reference require the Board to report annually on its performance.

## 5. CONSULTATION

- 5.1 Officers have consulted with the Chair of the Pension Board.

## **6. IMPLICATIONS**

**6.1** There are no direct implications resulting from the recommendations in this report.

## **7. APPENDICES**

**7.1** Appendix A – Draft Pension Board Annual Report 2023/24.

## **8. BACKGROUND DOCUMENTS**

**8.1** None