

## Item: 2025-29 Medium Term Financial Strategy Update

Considered by Scrutiny &amp; Overview Committee on 14 October 2024

REC No.	SCRUTINY RECOMMENDATION	DEPARTMENT AND CABINET MEMBER RESPONDING	ACCEPTED / PARTIALLY ACCEPTED / ALREADY IN PROGRESS / REJECTED (inc. reasons for rejection)	IDENTIFIED OFFICER	ANY FINANCIAL IMPLICATIONS	TIMETABLE FOR IMPLEMENTATION OF RECOMMENDATIONS IF ACCEPTED (i.e. Action Plan)	DATE OF SCRUTINY MEETING TO REPORT BACK
SOC.7.24/25	The Committee recognised the importance of all Members understanding the in-year financial challenges. As such, it recommends that an all-Member briefing is arranged in a timely manner.	Cllr Jason Cummings – Cabinet Member for Finance	<b>Accepted</b>	Jane West S151 Officer	N/A	December 2024	N/A
SOC.8.24/25	The Committee felt that it was important for residents to be made aware of the challenging in-year financial position and the impact upon the Medium Term Financial Strategy. As such, it recommends that residents are regularly updated on the in-year financial challenges and related impact on the MTFs as part of the Council's email newsletter to residents.	Cllr Jason Cummings – Cabinet Member for Finance	<b>Partially Accepted</b>  This is already covered through published financial performance reports and budget webinars. This could be supplemented with information in newsletters, but primarily promoting the budget consultation.	Jane West S151 Officer	N/A	N/A	N/A
SOC.9.24/25	As the Council's ability to gather data more effectively had improve, the Committee recommends that it be better used within the Budget report, due in February 2025, to demonstrate the robustness of assumptions informing budget decisions.	Cllr Jason Cummings – Cabinet Member for Finance	<b>Accepted</b>  Significant assumptions will be detailed in the budget report.	Jane West S151 Officer	N/A	February 2025	February 2025 as part of budget setting process

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SOC.10.24/25	The Committee recommends that 2025-29 Medium Term Financial Strategy report provides greater clarification on the way it reports savings proposals (Appendix B) by providing a sub-category to Transformation items in the 'Savings Type' column e.g invest to save, new ways of working, service redesign etc.	Cllr Jason Cummings – Cabinet Member for Finance	<p style="text-align: center;"><b>Partially Accepted</b></p> <p style="text-align: center;">Officers will consider adding more information into the saving type column.</p>	Jane West S151 Officer	N/A	February 2025	February 2025 as part of budget setting process
SOC.11.24/25	Following the Administration's confirmation that the Committee's recommendation from last year, for the budget consultation plan to be independently reviewed, the Committee recommends that the feedback from the LGA's review of this year's Council's Budget Consultation is shared with the Committee ahead of its launch.	Cllr Jason Cummings – Cabinet Member for Finance	<p style="text-align: center;"><b>Accepted</b></p>	Jane West S151 Officer	N/A	October 2025	N/A
SOC.12.24/25	Given the importance of prevention in managing demand in those services experiencing the greatest overspends, the Committee recommends that further detail on prevention workstreams is included within the Budget report.	Cllr Jason Cummings – Cabinet Member for Finance	<p style="text-align: center;"><b>Partially Accepted</b></p> <p style="text-align: center;">Officers will consider adding more information on prevention workstreams within the Budget report.</p>	Jane West S151 Officer	N/A	February 2025	February 2025 as part of budget setting process