

Croydon Council

REPORT TO:	Local Pension Board 5 July 2018
SUBJECT:	London Borough of Croydon Pension Fund: Property Transfer Proposal
LEAD OFFICER:	Richard Simpson, Executive Director Resources and Section 151 Officer
PERSON LEADING AT THE BOARD MEETING	Nigel Cook, Head of Pensions and Treasury

1. EXECUTIVE SUMMARY

- 1.1 This report was referred to the Pension Committee on 5 June 2018. The report delegated authority to the Executive Director of Resources to obtain specialist advice, including in relation to the legal implications and risks, and to develop appropriate proposals regarding the asset transfer initiative with a view to providing a comprehensive report to a later meeting of the Pension Committee, for consideration.
- 1.2 Board members are invited to consider the submitted papers for this item and review and comment on their contents.

2. RECOMMENDATION

- 2.1 To note the papers submitted to the 5 June 2018 Pension Committee attached to this report.
- 2.2 To comment on the contents contained therein and report back to the Pension Committee.

CONTACT OFFICER: Nigel Cook, Head of Pensions Investment and Treasury,
Resources department, ext. 62552.

BACKGROUND DOCUMENTS: None

APPENDICES: None