

Grants Committee Income and Expenditure Budget 2019/20

Expenditure	Revised Budget 2018/19 £000	Developments £000	Inflation £000	Original Budget 2019/20 £000
Payments in respect of Grants				
London Councils Grants Programme	6,173	0	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	-1,778	0	102
Sub-Total	8,113	-1,778	0	6,335
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10	0	0	10
	10	0	0	10
Salary Commitments				
Officers	353	-61	7	299
Members	19	0	0	19
Maternity provision	10	0	0	10
	382	-61	7	328
Discretionary Expenditure				
Staff training/recruitment advertising	6	1	0	7
Staff travel	2	0	0	2
	8	1	0	9
Total Operating Expenditure	400	-60	7	347
Central Recharges	155	72	0	227
Total Expenditure	8,668	-1,766	7	6,909
Income				
Core borough subscriptions				
Contribution to grant payments	6,173	0	0	6,173
Contribution to non-grants expenditure	495	0	0	495
	6,668	0	0	6,668
Other Income				
ESF Grant Income	1,000	-942	0	58
	1,000	-942	0	58
Transfer from Reserves	1,000	-817	0	183
Central Recharges	0	0	0	0
Total Income	8,668	-1,759	0	6,909
Net Expenditure	0	7	-7	0