

LENDING LIST CRITERIA**LIST A****LIMITS TO INDIVIDUAL ORGANISATIONS**

Maximum Investment Limit - £20m apart from the limits on the institutions noted below.

CREDIT RATINGS

FITCH Rating in each of the following categories:

- F1+ on Short Term Rating
- AA or above Long Term Rating
- aa- or above Viability Rating
- 5 or above for Support Rating
- AA+ or above Sovereign Rating

APPROVED ORGANISATIONS MEETING CREDIT RATINGS

ALL NON – UK BANKS that meet the FITCH ratings set out above.

ALL UK BUILDING SOCIETIES that meet the FITCH ratings set out above.

UK BANKS that meet the FITCH ratings set out above.

AAA RATED MONEY MARKET FUNDS - £15M LIMIT

DEBT MANAGEMENT OFFICE – NO LIMIT

APPROVED ORGANISATIONS NOT MEETING THE ABOVE CREDIT RATINGS

PART NATIONALISED UK BANKS – Limits as noted below:

ROYAL BANK OF SCOTLAND GROUP PLC - £25M LIMIT

LIST B**LIMITS TO INDIVIDUAL ORGANISATIONS**

Maximum Investment Limit - £10m

CREDIT RATINGS

FITCH Rating in each of the following categories:

- F1+ on Short Term Rating
- AA- or above on Long Term Rating
- a+ or above Viability Rating
- 5 or above for Support Rating
- AA+ or above Sovereign Rating

APPROVED ORGANISATIONS MEETING CREDIT RATINGS

ALL NON – UK BANKS that meet the FITCH ratings set out above.

ALL UK BUILDING SOCIETIES that meet the FITCH ratings set out above.

UK BANKS that meet the FITCH ratings set out above

ALL UK LOCAL AUTHORITIES