

PRUDENTIAL INDICATORS FOR 2019/20 – 2022/2023

PRUDENTIAL INDICATORS	2019/20 Forecast Outturn £m	2020/21 Forecast £m	2021/22 Forecast £m	2022/23 Forecast £m
1. <u>Prudential Indicators for Capital Expenditure</u>				
1.1. Capital Expenditure				
- General Fund	136.102	111.036	65.990	28.544
- Commercial activities/ non financial investments	100.388	190.510	143.700	32.000
- HRA	42.205	35.701	39.951	26.951
Total	278.695	337.247	249.641	87.495
1.2. In year Capital Financing Requirement (see Table 3)				
- General Fund - gross of MRP costs	148.589	272.708	189.949	46.768
- HRA	7.097	8.545	11.800	4.000
Total	155.686	281.253	201.749	50.768
1.3. Capital Financing Requirement as at 31 st March – balance sheet figures				
- General Fund (net of MRP costs)	1,199,609	1,461,317	1,639,266	1,674,034
- HRA -	329,594	338,139	349,939	353,939
Total	1,529,203	1,799,456	1,989,205	2,027,973
2. <u>Prudential Indicators for Affordability</u>				
2.1. Ratio of financing costs to net revenue streams				
- General Fund	12.30%	13.86%	16.13%	16.73%
- HRA	27.16%	26.59%	25.91%	25.16%
3. <u>Prudential Indicators for Long External Debt</u>				
3.1. Debt brought forward 1 st April	1,357,113	1,512,799	1,790,757	1,988,506
Debt carried forward 31 st March (Includes the £223.1m debt for the HRA self- financing settlement sum plus RIF & Growth Zone borrowings in future years).	1,512,799	1,790,757	1,988,506	2,035,274
<u>Additional Borrowing</u>	155,686	277,958	197,749	46,768

Appendix C

PRUDENTIAL INDICATORS	2019/20 Forecast Outturn £m	2020/21 Forecast £m	2021/22 Forecast £m	2022/23 Forecast £m
3.2. Operational boundary for external debt (excludes revenue borrowing) Borrowing	1,572,502	1,707,959	1,905,708	1,952,476
Other long term liabilities	82,798	82,798	82,798	82,798
3.3. Total operational debt (excludes revenue borrowing)	1,572,502	1,707,959	1,905,708	1,952,476
Add margin for cash flow contingency	50,000	50,000	50,000	50,000
Authorised limit for external debt (includes revenue borrowing)	1,622,502	1,757,959	1,955,708	2,002,476
Other long term liabilities	82,798	82,798	82,798	82,798
Authorised Borrowing Limit	1,705,300	1,840,757	2,038,506	2,085,274
4. <u>Prudential Indicators for Treasury Management</u>				
4.1. Lending limits - upper limit for total principal sums invested for over 365 days expressed as a % of total investments	30%	30%	30%	30%
4.2. Maturity structure of loans payable in:		Lower limit		Upper limit
- Under 12 months		0		25%
- 12 months to 24 months		0		25%
- 24 months to 5 years		0		25%
- 5 years to 10 years		0		25%
- 10 years and above		0		100%