

Croydon Council

REPORT TO:	Pension Committee 15 September 2020
SUBJECT:	Pension Committee Forward Plan
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Resources
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: Ensuring that the management of the Pension Fund is given appropriate guidance and direction through the governance of the Pension Committee.	
FINANCIAL SUMMARY: There are no direct financial implications associated with this report. However, the implications of decisions taken by the Committee for the Revenue Account of the Council can be significant.	

1. RECOMMENDATION

- 1.1 That the Committee consider and agree the Forward Plan for the remainder of 2020/2021.

2. EXECUTIVE SUMMARY

- 2.1 It is recommended best practice for the Committee to review the forward plan regularly. This report sets out a suggested work plan for the Committee for the remainder of 2020/2021, inviting suggestions for amendments or additions.

3. DETAIL

- 3.1 The Forward Plan below sets out an agenda for each meeting to be held by the Committee for the remainder of 2020/2021. However, further items may be added as required by senior officers in consultation with the Chair. The Plan takes into account the Action Plan arising from the Governance Review.
- 3.2 The Committee has committed to a programme of training and, in part, this can

be delivered by sessions preceding or following the business parts of the scheduled meetings. The content of the training will be informed by the direction of future legislation and regulations and the choice of investment vehicles. Members should note that this is in addition to the general members training. Members should be aware that the Government have consulted, through the LGPS Scheme Advisory Board (Scheme Advisory Board Good Governance Review, May 2019), about introducing greater compulsion around the training requirements for Pension Committees to bring them in line with Local Pension Boards. This requirement may necessitate a formalized approach that extends beyond the current arrangements.

3.3 Pension Committee 2020/2021 Forward Plan

Meeting 1

- Progress report quarter ending September 2020
- Update on Key Performance Indicators
- Issues raised by Scheme Advisory Board and/or The Pensions Regulator
- Progress on implementation of Governance Review Action Plan
- Update on the procurement of Pensions Administration System
- Report from Pension Board
- Training session lead by Mercer regarding changes to the Asset Allocation Strategy.

Meeting 2

- Risk Register Review
- Issues raised by Scheme Advisory Board and/or The Pensions Regulator
- Results of review of actuarial valuation information by Government Actuary's Department
- Review of Administration Strategy
- Review of Administering Authority Discretionary Policy
- Review of Breaches of the Law log
- Conflicts of Interests
- Training Records Update
- Report from Pension Board

Meeting 3

- Progress report quarter ending December 2020
- Key Performance Indicators
- Issues raised by Scheme Advisory Board and/or The Pensions Regulator
- Procurement of Pensions Administration System
- Progress on implementation of Governance Review Action Plan
- Budget review including CIV costs
- Business Plan
- Forward Plan Review
- ESG issues
- Report from Pension Board

4 FINANCIAL CONSIDERATIONS

4.1 There are no financial considerations arising from this report.

Approved by: Lisa Taylor, Director of Finance, Investment and Risk, S. 151 Officer.

5. OTHER CONSIDERATIONS

5.1 There are no Customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. LEGAL CONSIDERATIONS

6.1 The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that there are no direct legal implications arising from the recommendations within this report.

Approved by: Sandra Herbert, Head of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

7. FREEDOM OF INFORMATION

7.1 This report contains only information that can be publicly disclosed.

8 DATA PROTECTION IMPLICATIONS

8.1 Will the subject of the report involve the processing of 'personal data'?

No.

Has a data protection impact assessment (DPIA) been completed?

No. This report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Lisa Taylor, Director of Finance, Investment and Risk, S151 Officer

9. HUMAN RESOURCES CONSIDERATIONS

There are no direct workforce impacts arising from this report but the pension scheme is an important staff benefit for recruitment and retention.

Approved by: Sue Moorman, HR Director

CONTACT OFFICER:

Nigel Cook, Head of Pensions and Treasury,
Resources Department, ext. 62552.

BACKGROUND DOCUMENTS:

None.