

Croydon Council

REPORT TO:	Pension Committee 8 December 2020
SUBJECT:	Training Update
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury
CABINET MEMBER	Councillor Callton Young OBE Cabinet Member for Resources & Financial Governance
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: The Fund's "governance" objectives are set out in its Governance Policy Statement and prominent amongst them is that: All officers and Pension Committee Members charged with the financial administration and decision-making with regard to the Fund are fully equipped with the knowledge and skills to discharge the duties and responsibilities allocated to them. All members and officers to whom this Policy applies are expected continually to demonstrate their personal commitment to training and to ensuring that the knowledge and skills objective is met.	
FINANCIAL SUMMARY: There are no direct financial implications associated with this report.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATION

- 1.1 It is recommended that the Committee review the record of training undertaken and comment as they see fit.

2. EXECUTIVE SUMMARY

- 2.1 This report advises the Committee of training undertaken by the Pension Board and Pension Committee.

3 DETAIL

- 3.1. At their meeting on 17 October 2019 the Board noted the updated training policy.

- 3.2 As the Board are aware, to comply with requirements imposed by regulations which are enforced by the Pensions Regulator, they are required to have the relevant experience and be available to attend meetings. In order to do this they must undertake training to maintain their knowledge and understanding of the LGPS and pensions in general. The Governance Review carried out by Aon Hewitt recommended that the Knowledge and Skills Policy be amended to include the Pension Committee which has now been done.
- 3.3 The requirement for Knowledge and Skills is set out in the Knowledge and Skills Training Policy:

Aims and objectives

The Fund's "governance" objectives are set out in its Governance Policy Statement and prominent amongst them is that:

- All officers and Pension Committee Members charged with the financial administration and decision-making with regard to the Fund are fully equipped with the knowledge and skills to discharge the duties and responsibilities allocated to them.

All members and officers to whom this Policy applies are expected continually to demonstrate their personal commitment to training and to ensuring that the knowledge and skills objective is met.

To assist in achieving the objective the Fund will aim to comply with:

- CIPFA Knowledge and Skills Frameworks;
- knowledge and skills requirements of the Public Service Pensions Act 2013; and The Pensions Regulator's (TPR) Code of Practice for Public Service Schemes.

3.4 This report provides the Committee with a summary of the training opportunities provided for the current year in the attached document (Appendix A)

4. CONSULTATION

- 4.1 No consultation is required.

5. FINANCIAL AND RISK ASSESSMENT CONSIDERATIONS

- 5.1 There are no financial considerations arising from this report.

Approved by: Lisa Taylor, Director of Finance, Investment and Risk, S. 151 Officer.

6. LEGAL CONSIDERATIONS

- 6.1** The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that the Pension Committees Terms of Reference (London Borough of Croydon's Constitution Part 4.N) Paragraph 7. **Knowledge and Understanding** (7.1) *Members of the Committee are expected to continually demonstrate their own personal commitment to training and to ensure that governance objectives are met. To assist in achieving these objectives training sessions will be organised to ensure Committee members are familiar with the rules of the Fund with relevant legislation.* Also, the Local Pension Board members must be appropriate knowledge and skills (see Constitution, Part 4.M Local Pension Board Procedures - paragraph 12).

Approved by: Sandra Herbert, Head of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

7. HUMAN RESOURCES IMPACT

- 7.1 There are no direct workforce implications arising from the recommendations within this report but the improvement to practice is welcomed as the pension scheme is a key employee benefit to employees.

Approved by: Sue Moorman, Director of Human Resources

8. EQUALITIES IMPACT

- 8.1 There are no equalities impacts arising from this report.

9. ENVIRONMENTAL IMPACT

- 9.1 There are no environmental impacts arising from this report.

10. CRIME AND DISORDER REDUCTION IMPACT

- 10.1 There are no crime and disorder impacts arising from this report.

11. DATA PROTECTION IMPLICATIONS

- 11.1 **WILL THE SUBJECT OF THE REPORT INVOLVE THE PROCESSING OF 'PERSONAL DATA'?**

NO

The Director of Human Resources comments that this report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Sue Moorman, Director of Human Resources

CONTACT OFFICER: Nigel Cook – Head of Pensions and Treasury ext. 62552

BACKGROUND DOCUMENTS: None

Appendices: Appendix A, Training Summary