Cost savings options – measuring savings against service impact

		Financial Impact on savings against library operating costs 0 (does not achieve savings) – 5 (achieves savings)								Impact on Library Service to Local Residents 0 (no services) - 5 (current or additional services)							
Options	Does it achieve the savings target?	Savings achievable in this financial year	Building running cost reductions	Staff cost reductions (estimated)	IT cost reductions	Stock spend reductions	General operational cost reductions Stationery, supplies etc	TOTAL	Access to Library Building based on 5 days	Access to digital (IT, free internet/WiFi)	Access to browsing physical Books	Access to Activities	Access to space as community hub	Access to staff support	TOTAL	Grand Total
Measures 1 - Not desirable or beneficial 5 - Highly desirable and beneficial Reductions as against relevant budget line	£500,000< = Yes, >£500,000 = No	0 = <£100k 1 = £100-200k 2 = £200-300k 3 = £300-400k 4 = £400-500K 5=£500k+	0=0% 1=5% 2=10% 3=15% 4=20% 5=25%	5=0% 4=5% 3=10% 2=15% 1=20% 0=25%	5=0% 4=5% 3=10% 2=15% 1=20% 0=25%	5=0% 4=5% 3=10% 2=15% 1=20% 0=25%	5=0% 4=5% 3=10% 2=15% 1=20% 0=25%		0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction	0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction	0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction	0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction	0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction	0 = No access 1 = 80%+ (-4 days) 2 = 60%+ (-3 days) 3 = 40%+ (-2 days) 4 = 20%+ (-1 day) 5 = 0% reduction		
1. Close Libraries	No	4	3	2	2	5	2	18	0	0	0	0	0	0	0	18
2. Reduce Opening Hours	Yes	5	1	0	5	5	5	21	4	4	4	3	4	3	22	43
3. Community Managed	No	3	4	2	5	5	2	21	5	5	5	4	5	1	25	46
4. Outsource	Yes	3	2	4	4	5	4	22	5	5	5	5	5	5	30	52
5. Reduce Hours (1 day) and	No	3	2	2	5	5	5	22	5	5	5	4	5	4	28	50
6. Reduce Hours (2 days) and	Yes	5	3	0	5	5	5	23	5	5	5	4	5	3	27	50