

REPORT TO:	Pension Board 8 July 2021
SUBJECT:	Reporting and Monitoring Contributions 2020/21
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury

1. RECOMMENDATION

- 1.1 To note this report.

2. EXECUTIVE SUMMARY

- 2.1 This report reminds the Board of its previous discussions in relation to the monitoring and payment of contributions by employers into the Pension Fund. It advises them of the position in relation to financial year 2020/21.

3 DETAIL

- 3.1 At their meeting on 25 March 2021 the Board received a report entitled "Reporting and Monitoring Contributions."
- 3.2 They were advised that The Pensions Regulator had produced a Checklist to be used "to evaluate how effectively your scheme manages contributions." The Appendix to this report details the checklist as relevant, completed for the Fund's administration. The Fund confirms that it is able to record compliance with each requirement. Detailed records to support the assessments are maintained
- 3.3 The Board were particularly interested as to whether any employers were in arrears, in particular if this was in excess of 60 days, and, if so, whether a list could be provided. Officers answered that, whilst it is not always straightforward to define whether an employer is in arrears, a report would be presented to the next meeting of the Board and to each one in the future. The Board therefore decided as follows:

RESOLVED:

- I. The Board **AGREED** to note the contents of the report.*
 - II. That officers compile a simple arrears list to be presented at the next meeting.*
- 3.4 This report advises the Board in respect of contributions monitoring of payments received reconciled to schedules for the period 2020/21
- 3.5 Whilst there has been some correspondence over the year with some of the employers, all schedule contributions have been received and there is nothing to be reported to the Board.
- 3.6 The Board are invited to note this report.

4 DATA PROTECTION IMPLICATIONS

4.1 Will the subject of the Report involve the processing of “personal data?”

No

Approved by: Chris Buss, Interim Director of Finance, Investment and Risk,
S151 Officer

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BACKGROUND DOCUMENTS:

None

APPENDIX:

The Pensions Regulator: Managing Contributions Checklist – completed