

Pension Committee Action Log 2022-23

Date of meeting	Action	Agenda ref.	Deadline	Progress
14 June 2022	Fund manager meetings to be arranged for Committee to attend	21/22	-	Awaiting confirmation from Councillors on suitable dates
6 December 2022	The Acting Head of Pensions and Treasury informed the Committee that there would be an investment strategy review in the first quarter of next year so a date for members' training would need to be forthcoming.	47/22	December 2023	An initial workshop was held in February 2023. Work is ongoing to complete the review.
6 December 2022	The Committee agreed the amendments to voting rights proposed in the paper considered by the Committee at their meeting of 11 October remain unchanged to preserve the balance on the Committee subject to agreement from the monitoring officer and the constitution working group.	48/22	May 2023	Officers have met with the monitoring officer who made a commitment to review and make amendments to the constitution by the end of May 2023.
6 December 2022	The Committee agreed changes to the Constitution to agree an annual allowance will be paid to the Members of the Pension Board and the Pension Board Chair as set out in section 3.3.	48/22	May 2023	Officers have met with the monitoring officer who made a commitment to review and make amendments to the constitution by the end of May 2023.
6 December 2022	Officers agreed to ensure that Members of the Committee who did not have access to online papers received their physical copies of the agenda in good time.	43/22	-	

Completed Actions

Date of meeting	Action	Deadline	Progress	
14 June 2022	Discuss frequency and time of cttee dates	16/22	Sept 2022	Date identified subject to discussion with the Chair

14 June 2022	MH to review minutes ready for committee to approve at the next meeting	13 Sept 2022	11 October 2022	Approved at the 11 October Pension Committee meeting – Action Completed
14 June 2022	MH and DS to generate Work Programme and Action Log for review at each committee meeting	13 Sept 2022	11 October 2022	Action Completed
14 June 2022	Pension Team to give update from the regulator on the minutes and quantify backlog of tasks in the Breaches Log	13 Sept 2022	11 October 2022	Verbal update delivered to the Pension Committee on the 11 October – Action Completed
14 June 2022	Attach timescales to the outstanding Governance Review actions	13 Sept 2022	11 October 2022	Governance progress report was included for the October committee – Action Completed
14 June 2022	Discretions policy – Amend and send to employers for consultation	-	-	This was sent to employers with request for comment by 09.09.22 Update since – no comments received, consultation complete – Action Completed
14 June 2022	Key Performance Indicators Report – Add further detail on backlog	-	11 October 2022	This was included in October report – Action Completed
14 June 2022	Governance Compliance Statement – Amend Principal G as not Fully compliant and under Principal D check if the Pensions Board is classified as a sub-committee	13 Sept 2022	11 October 2022	This was included in the report for consideration at the October committee meeting – Action Completed
14 June 2022	Members requested a formal training plan	-	11 October 2022	A report was presented at the October Committee meeting- Action Completed
14 June 2022	Budget Review - Only one year's data in the table in the report to forecast future spending. Need to estimate of forecast based on data stretching further back in time	13/22		Completed 14 March 2023. This has been included in the business plan.
11 October 2022	Officers to present a paper to the next committee meeting explaining the rationale behind enfranchisement and balance of representation	28/22	6 December 2022	Presented at 6 December 2022 meeting

11 October 2022	The Committee recommended that appropriate constraints on Board Member allowances are added to the proposed constitutional changes	29/22	6 December 2022	Presented at 6 December 2022 meeting
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