

PROFORMA

**REFERRAL OF A KEY DECISION TO THE  
SCRUTINY AND OVERVIEW COMMITTEE**

For the attention of: Victoria Lower, Democratic Services & Scrutiny e-mail  
to

[Victoria.lower@croydon.gov.uk](mailto:Victoria.lower@croydon.gov.uk)

Meeting: None

Meeting Date: None

Agenda Item No: None

**Reasons for referral:**

- i) The decision is outside of the Policy Framework
- ii) The decision is inconsistent with the budget
- iii) The decision is inconsistent with another Council Policy
- iv) Other: Please specify:

The decision is not open and transparent. There has been no opportunity for questions to be raised by back bench Councillors and the public to verify compliance with policies and the budget and that the purchase is a sound investment.

**The outcome desired:**

That the decision is delayed until there has been adequate scrutiny to ensure that the decision is within Policy Framework, consistent with the budget and with other Council policies and is a sound investment of public money

**Information required to assist the Scrutiny and Overview Committee to consider the referral:**

Historical transactions related to the site, recent sales or transfers of ownership of the site or the tenants' business, the financial performance of the tenant.

Economic analysis of the Council's bid (structure of bid, borrowing costs, projected returns, risk mitigation measures).

Details of future development options that have been considered.

Assessment of likely competitors for the purchase

Timings of the sales process.

Signed:

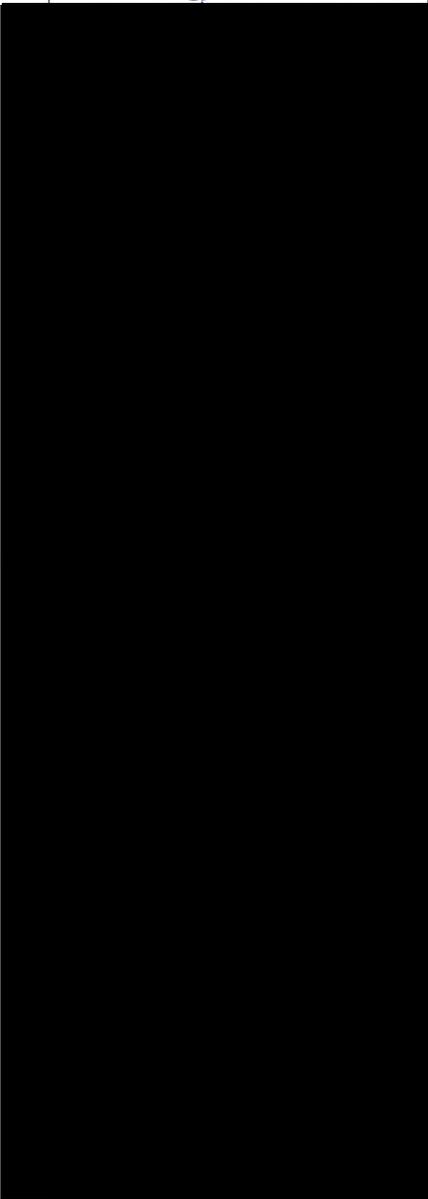


Date: 29<sup>th</sup> August 2018

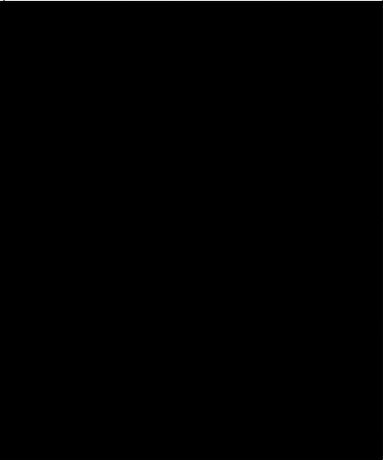
Councillor ROBERT WARD

Member of Scrutiny and Overview Committee

Call in of the decision to acquire the Freehold interest in the Croydon Park Hotel as a commercial investment

Signature	Print Name	Date
	Cllr GARETH B STREETER	23/8/18
	Cllr Sue Bennett	23/8/18
	Cllr MARIO CRAPANZANO	23/8/18
	Cllr RICHARD CUTTRESS	23/8/2018
	Cllr SASHA CUMMINGS	23/8/2018
	Cllr SCOTT ROCHE	23/8/2018
	Cllr Michael Neal	23/8/2018
	Cllr HELEN REDFERN	23/8/2018
	Cllr STUART MILLSON	24/8/2018
	Cllr MARGARET BIRD	24/8/18
	Cllr VIDHI MOHAN	24/8/18

Call in of the decision to acquire the Freehold interest in the Croydon Park Hotel as a commercial investment

Signature	Print Name	Date
	TIN POLLARD	23.8.18
	LYNNE HALE	23.8.18
	HELEN POLLARD	23.8.18
	YVETTE HOPLEY	24.8.18